



**UNI WALL APS HOLDINGS BERHAD**

[Registration No. 201801007506 (1269520-X)]

(Incorporated in Malaysia)

**FINANCIAL STATEMENTS FOR THE HALF-YEAR  
ENDED 31 DECEMBER 2024**

**CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)**

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY UNI WALL APS HOLDINGS BERHAD (“UNI WALL” OR THE “COMPANY”). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024**

	As at 31 Dec 2024 Unaudited RM'000	As at 30 Jun 2024 Audited RM'000
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment	23,041	23,521
Right-of-use assets	1,017	537
Trade receivables	1,621	4,762
Total non-current assets	25,679	28,820
<b>Current assets</b>		
Contract assets	10,224	14,251
Inventories	4,686	4,686
Trade receivables	4,350	1,986
Other receivables	128	237
Tax Recoverable	-	2
Amount due from holding	-	2
Fixed deposit with licensed banks	3,373	3,323
Cash and bank balances	753	809
Total current assets	23,514	25,296
<b>Total assets</b>	<b>49,193</b>	<b>54,116</b>
<b><u>LIABILITIES AND EQUITY</u></b>		
<b>Capital and reserves</b>		
Share capital	15,057	15,057
Merger reserve	(6,000)	(6,000)
Retained earnings	15,250	11,534
Foreign currency translation reserve	(2)	(2)
<b>Equity attributable to owners of the parent</b>	<b>24,307</b>	<b>20,591</b>
Non-controlling interests	52	52
Total equity	24,359	20,643
<b>Non-current liabilities</b>		
Lease liabilities	-	139
Bank borrowings	5,182	5,416
Deferred tax liabilities	10	60
Total non-current liabilities	5,192	5,615
<b>Current liabilities</b>		
Trade payables	6,600	7,920
Other payables	1,592	3,830
Amount due to Directors	814	814
Lease liabilities	126	228
Bank borrowings	3,410	8,072
Tax payable	7,100	6,994
Total current liabilities	19,642	27,858
<b>Total liabilities and equity</b>	<b>49,193</b>	<b>54,116</b>
<b>Net assets per share (RM)<sup>(3)</sup></b>	<b>0.03</b>	<b>0.03</b>

*Notes:*

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position is detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.*
- (2) *Less than RM1,000*
- (3) *Net assets per share is calculated based on the Company's total number of issued shares of 731,400,004 ordinary shares as at 30 June 2024.*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

	Individual 6 months ended		Cumulative 6 months ended	
	31 Dec 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	5,317	2,491	5,317	2,491
Cost of sales	(2,420)	(1,114)	(2,420)	(1,114)
<b>Gross profit</b>	2,897	1,377	2,897	1,377
Other income	2,155	52	2,155	52
Net loss on impairment of financial assets	-	-	-	-
Administrative expenses	(440)	(765)	(440)	(765)
Finance costs	(380)	(201)	(380)	(201)
<b>Profit/(Loss) before taxation</b>	<b>4,232</b>	<b>(463)</b>	<b>4,232</b>	<b>(463)</b>
Taxation	(516)	(128)	(516)	(128)
<b>Profit/(Loss) for the financial period</b>	<b>3,716</b>	<b>335</b>	<b>3,716</b>	<b>335</b>
<b>Other comprehensive profit/(loss) for the financial period:</b>				
Exchange translation differences	(3)	(3)	(3)	(3)
	<b>3,716</b>	<b>335</b>	<b>3716</b>	<b>335</b>
<b>Profit/(Loss) for the financial period attributable to:</b>				
Owners of the Company	3,716	335	3,716	335
Non-controlling interests	-	-	-	-
	<b>3,716</b>	<b>335</b>	<b>3,716</b>	<b>335</b>
<b>Earnings/(Loss) per ordinary share ("LPS"/"EPS") (sen):</b>				
- Basic and diluted <sup>(3)(4)</sup>	<b>0.51</b>	<b>0.05</b>	<b>0.51</b>	<b>0.05</b>

Notes:

- (1) The Company had on 25 November 2022 announced the change of its financial year end from 31 December to 30 June.
- (2) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income is detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.
- (3) Less than RM1,000.
- (4) Basic EPS is calculated based on the Company's weighted average number of issued shares of 731,400,004 ordinary shares for the financial period ended 30 June 2024 Uni Wall shares.
- (5) Diluted EPS is equivalent to the basic EPS as the Company does not have any securities convertible into ordinary shares of the Company at the end of the reporting period.

**UNI WALL APS HOLDINGS BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

	← Non-distributable		→ Distributable				
	Share capital	Merger reserve	Retained earnings	Foreign currency translation reserve	Total	Non- controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 July 2023</b>	15,057	(6,000)	9,010	(2)	18,067	(479)	17,588
Net profit for the financial period representing total comprehensive loss for the financial period	-	-	3,050	(2)	3,050	-	3,050
<b>Transaction with owners:</b>							
Issuance of shares by subsidiary company to non-controlling interest	-	-	-	-	-	-	-
Increase of shareholding of a subsidiary company			(526)	-	(526)	531	5
Transaction with the owners	-	-	-	-	-	-	-
<b>At 30 June 2024</b>	<b>15,057</b>	<b>(6,000)</b>	<b>11,534</b>	<b>(2)</b>	<b>20,590</b>	<b>52</b>	<b>20,642</b>
<b>At 1 July 2024</b>	15,057	(6,000)	11,534	(2)	20,590	52	20,642
Net profit for the financial period, representing total comprehensive loss for the financial period		-	3,716	-	3,716	(2)	3,716
<b>Transaction with owners:</b>							
Increase of shareholding of a subsidiary company	-	-	-	-	-	-	-
<b>Total transaction with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>At 31 December 2024</b>	<b>15,057</b>	<b>(6,000)</b>	<b>15,250</b>	<b>-</b>	<b>24,307</b>	<b>52</b>	<b>24,359</b>

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.

(2) Less than RM1,000.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

	Unaudited 31 Dec 2024 RM'000	Audited 30 Jun 2024 RM'000
<b>Cash Flows From Operating Activities</b>		
Profit/(Loss) before taxation	4,232	4,548
Adjustments for:		
Amortisation of right-of-use assets	163	263
Bad debt written off	-	80
Depreciation of property, plant and equipment	480	723
Interest expense	380	1,139
Interest income	(75)	(102)
Reversal of impairment of trade receivables	-	-
Impairment loss on trade receivables	-	1,084
Impairment loss on contract assets	-	-
Impairment loss on amount due from holding company	-	-
Deposit written off	-	-
Fair value gain/loss on discounting retention sum receivable	-	195
Fair value gain/loss on discounting retention sum payable	-	(7)
Loss of disposal PPE	-	7
Gain on disposal subsidiary company	-	(13)
Operating profit before working capital changes	5,180	7,917
Changes in working capital:		
Inventories	-	(354)
Contract assets	(1,284)	(1,124)
Trade receivables	(1,029)	(1,825)
Other receivables	1,423	1,648
Trade payables	(936)	(1,223)
Other payables	(1,148)	(2,074)
Amount owing to/by directors	-	-
Amount due to ultimate holding	-	-
	(2,974)	(4,952)
Cash generated from/(used in) operating activities	2,206	2,965
Tax paid	(53)	(106)
Interest received	75	102
Interest paid	(380)	(1,139)
Net cash from/(used in) operating activities	<b>1,848</b>	<b>1,822</b>
<b>Cash Flows From Investing Activities</b>		
Purchases of property, plant and equipment	(137)	(893)
Interest income	-	-
Disposal of PPE	-	3
Net change in amount due from holding company	-	(2)
Net cash outflow from disposal of a subsidiary company	-	(10)
Increase in pledged fixed deposit with licensed banks	1,485	4,484
Net cash used in investing activities	<b>1,348</b>	<b>3,582</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024 (CONT'D)**

	<b>Unaudited</b>	<b>Audited</b>
	<b>31 Dec 2024</b>	<b>30 Jun 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash Flows From Financing Activities</b>		
Issuance of shares by subsidiary companies to non-controlling interest	-	-
Net changes in Import/Export line	(2,169)	(7,912)
Net changes in letter of credit	-	-
Net changes in amount due to directors	814	814
Net changes in invoice financing	-	915
Net changes in multi-currency trade loan	-	3,342
Repayment of lease liabilities	(187)	(374)
Repayment of term loans	(850)	(1,700)
Interest paid	-	-
Net cash (used in)/from financing activities	<b>(2,392)</b>	<b>(4,915)</b>
Net changes in cash and cash equivalents	804	489
Effect of exchange translation differences	(2)	(2)
Cash and cash equivalents at beginning of the financial period	(1,818)	(2,307)
<b>Cash and cash equivalents at end of the financial period</b>	<b>(1,014)</b>	<b>(1,818)</b>
<b>Cash and cash equivalents at the end of the financial period comprises:</b>		
Cash and bank balances	753	809
Fixed deposits with licensed banks	3,373	3,323
Bank overdrafts	(1,767)	(2,627)
	2,359	1,505
Less: Pledged fixed deposits with licensed banks	(3,373)	(3,323)
	<b>(1,014)</b>	<b>(1,818)</b>

**Notes:**

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.*
- (2) *Less than RM1,000.*

**A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

**A1. BASIS OF PREPARATION**

The interim financial statements of Uni Wall and its subsidiaries (the “**Group**”) are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134: Interim Financial Reporting.

This is the interim financial report on the consolidated results for the financial period ended 31 December 2024 announced by the Company in compliance with the LEAP Market Listing Requirements of Bursa Securities (“**Listing Requirements**”). The interim financial report should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.

**A2. CHANGES IN ACCOUNTING POLICIES**

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the latest Audited Consolidated Financial Statements, except for the adoption of the following new and revised MFRSs, Amendments to MFRS and IC interpretations.

- a) The revised MFRSs, Amendments to MFRSs and IC interpretation adopted during the financial period:

<b>MFRSs</b>	<b>Effective date</b>
Annual Improvements to MFRS Standards 2018-2020”	1 January 2022
- Amendments to MFRS 1, MFRS 9, MFRS 16, MFRS 141	
Amendments to MFRS 3 Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116 Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022

The adoption of the above amendments to MFRS’s did not have any significant impact on the financial statements of the Group and of the Company.

**A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024 (CONT'D)**

- b) New and revised MFRSs, Amendments to MFRSs and IC interpretation, but only effective for annual periods beginning on or after 1 January 2023. The following are standards of the MFRSs Framework that has been issued by the Malaysian Accounting Standards Board but have not been early adopted by the Group:

<b>MFRSs</b>	<b>Effective date</b>
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendments to MFRS 101 Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101 Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group and the Company intend to adopt the above MFRSs and amendments to MFRSs when they become effective.

The initial applications of the above-mentioned MFRSs and amendments to MFRSs are not expected to have any significant impacts on the financial statements of the Group and of the Company.

**A3. SEASONAL AND CYCLICAL FACTORS**

The business operations of the Group are not significantly affected by any seasonal or cyclical factors for the current financial period under review.

**A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial period under review.

**A5. MATERIAL CHANGES IN ESTIMATES**

There were no material changes in estimates in the current financial period under review.

**A6. DEBT AND EQUITY SECURITIES**

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial period.

**A7. SEGMENTAL INFORMATION**

The Group's revenue is derived from one segment which is the supply, fabrication and installation of building facade system in Malaysia.

**A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024 (CONT'D)**

**A8. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT FINANCIAL PERIOD**

There were no material changes in estimates in the current financial period under review that have not been reflected in this interim financial report.

**A9. CHANGES IN THE COMPOSITION OF THE GROUP**

Save as disclosed below, there are no other changes in the composition of the group as at the date of this report.

**A10. CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

There are no contingent assets and contingent liabilities as at the date of this interim financial report.

**A11. CAPITAL COMMITMENTS**

There are no material capital commitment in respect of property, plant and equipment as at 31 December 2024.

**B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

**B1. REVIEW OF PERFORMANCE**

**(a) Financial Period-To-Date vs. Previous Financial Year-To-Date**

The Group recorded a revenue of RM5.32 million for the financial period ended 31 December 2024, as compared to RM14.82 million in the previous financial period, representing a decrease of RM9.5 million or 64% primarily due to the completion of existing projects and the new project is just started in the current financial period.

The Group recorded a profit after tax ("**PAT**") of RM3.72 million for the financial period ended 31 December 2024 as compared to a profit after tax ("**PAT**") of RM3.05 million in the previous financial period, representing an increase of RM0.67 million or 22%. The profit is mainly due to decrease in cost of sale, administrative expenses, finance costs, strategy planning and secure a new project during the financial period.

**B2. COMMENTARY ON PROSPECTS**

The Group's future plans and strategies are focused on the following areas:

- (i) expansion of presence in local building facade industry in Malaysia;
- (ii) expansion of factory facilities for higher fabrication capacity; and
- (iii) expansion into upstream and downstream business.

On 12 December 2024, the Company had entered into two (2) Build, Operate & Transfer Agreements with Permodalan Kedah Berhad to jointly undertake the development, design, finance, construction, operation and maintenance of two (2) projects which known as "Desasiswa@USM" and "Gerbang@USM" on the identified pieces of Universiti Sains Malaysia lands at USM Engineering Campus with estimated development GDV RM85 million

In addition, the Company also entered into a Memorandum of Agreement with Permodalan Kedah Berhad on the collaboration for the development of University City at Sintok Alor Setar with estimate development GDV RM2 billion.

**B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)**

**B2. COMMENTARY ON PROSPECTS (CONT'D)**

On 18 November 2021, the Company had entered into a joint venture agreement (“**JVA**”) and a subscription and shareholders’ agreement (“**SSA**”) with NS Corporation for collaboration via a joint venture company, NS Aero City to develop a portion of the land in an economic growth corridor initiated by the Negeri Sembilan state government known as Malaysia Vision Valley 2.0 (“**MVV 2.0**”) (“**Proposed Joint Venture**”). The Company intends to kick-start the Development Projects via the acquisition of parcel(s) of development land in MVV2.0 by NS Aero City or its subsidiaries or joint venture companies.

The Board of Directors of the Company (“**Board**”) is of the view that the Proposed Joint Venture will facilitate the expansion of the Group’s business activities to broaden the Group’s future earnings as part of its initiatives to achieve improved financial performance.

On 4 February 2022, NS Aero City has entered into a Memorandum of Collaboration (“**MOC**”) with Sun Solutino Pte Ltd (“**Sun Solutino MOC**”) in relation to the development of certain parts of MVV 2.0, i.e. the development of certain parts at the beach area, new data centres, solar farm developments/investments in renewable solar energy that power up battery technology and others developments in MVV 2.0.

On 3 June 2022, NS Aero City has entered into a MOC with Astrom Training Solutions Inc. (“**Astrom Training MOC**”) to initiate participation and cooperation on the realisation and execution of certain parts of development land, MVV 2.0 (NS Aerospace Valley).

As at the date of this report, the Board of Directors of the Company (“**Board**”) wishes to inform that there is no material development for the Sun Solutino MOC and Astrom Training MOC.

On 23 September 2022, NS Aero City had entered into a conditional sale and purchase agreement (“**SPA**”) with NS Corporation for the proposed acquisition of 2 adjoining parcels of freehold land held under GRN 62756 and GRN 64408, Lot 2877 and Lot 2878, Mukim Labu, District of Seremban, Negeri Sembilan measuring approximately 1,281.832 acres for a cash consideration of RM445 million (“**Proposed Acquisition**”), which was terminated on 31 October 2022. The Group will continue to liaise with NS Corporation on the land for the Proposed Joint Venture.

In addition to the above, the Company is also actively tendering and negotiating for a number of construction and development projects, with 2 negotiations anticipated to be finalized in the next financial period.

**B3. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE**

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

**C OTHER INFORMATION**

**C1. STATUS OF CORPORATE PROPOSALS**

Save as disclosed below, there were no other corporate proposals announcement.

**C2. MATERIAL LITIGATION**

Save as disclosed below, there are no other material litigations pending as at the date of this report.

- (i) On 9 March 2020, a supplier of Uni Wall's wholly-owned subsidiary, Uni Wall Architectural Products & Services Sdn Bhd ("**Uni Wall Architectural**" or "**Defendant**"), Ajiya Safety Glass Sdn Bhd ("**Ajiya**" or "**Plaintiff**") had served a writ of summons in the High Court of Shah Alam bearing civil suit no. BA-22NCVC-96-03/2020 against the Defendant in respect of alleged claim of RM1,711,311 being the outstanding payment due for glasses already sold and delivered to the Defendant's façade construction works together with an interest rate of 8% per annum. The Defendant disputed the claim as the Plaintiff had sold sub-standard glasses to the Defendant, which is not fit for purpose and not in accordance with the specification and/or type of glasses ordered by the Defendant in the quotation.

On 28 May 2020, the Defendant had filed a Defence and Counter Claim against the Plaintiff for a sum of approximately RM1,300,000 together with the interest rate of 5% per annum for the damages and also further damages to be assessed as the façade construction works are still on-going.

The trial of the matter is now fixed on 25.11.2025 (Tuesday), 26.11.2025 (Wednesday), 27.11.2025 (Thursday), and 28.11.2025 (Friday).

The Board is of the view that Uni Wall Architectural has a good defence to Ajiya's claims, and that Uni Wall Architectural's counter claim is likely to succeed. Hence, there will not be any material adverse impact to the Group's financial position after taking into consideration that the claim had already been recorded in the Group's trade payables as at date of this report.

- (ii) On 21 April 2022, Uni Wall Architectural has issued a Notice of Arbitration to Ssangyong Engineering & Construction Co. Ltd ("**Ssangyong**" or "**Respondent**") to claim for the outstanding sum of RM7,762,003.

Ssangyong has appointed Uni Wall Architectural ("**Claimant**") as the sub-contractors for external façade works in respect of a project known as "Cadangan 1 Blok Pangsapuri Servis 49 Tingkat (80 Unit) Dan 1 Blok Pangsapuri Servis 43 Tingkat (117 Unit) Dengan 6 Tingkat Tempat Letak Kereta Serta 1 Basemen Tempat Letak Kereta Di Atas Lot 247, Seksyen 43, Jalan Ampang/Lorong Mayang Dalam Bandaraya Kuala Lumpur" ("**the Project**") vide a letter of acceptance dated 2 March 2012 ("**Letter of Acceptance**").

Uni Wall Architectural has duly completed all the works under the Letter of Acceptance as well as other variation orders/directions given by Ssangyong. Pursuant to the said Letter of Acceptance, Uni Wall Architectural has duly submitted to Ssangyong the Final Claim (No.53 - Final Claim/Account) dated 20 June 2016 ("**Final Claim**"), in which the sum of RM10,452,151.41 is due and payable to the company.

Under the Final Claim, the value of the Project is RM79,109,757. As the Respondent had made various payments previously amounting to RM68,657,605, there is only a total sum of RM10,452,151.41 that remains outstanding, including the retention sum which is due and payable.

**C OTHER INFORMATION (CONT'D)**

**C2. MATERIAL LITIGATION (CONT'D)**

The Claimant revised the Final Claim vide its letter dated 6 October 2017 to the Respondent ("**Revised Final Claim**"). Pursuant to the Revised Final Claim, the revised final claim of the project is RM77,458,402 and the total payment received is RM69,696,399. As such, the outstanding sum is reduced to RM7,762,003.

On 21 April 2022, Uni Wall Architectural has issued a Notice of Arbitration to Ssangyong Engineering & Construction Co. Ltd to claim for the outstanding sum of RM7,762,003.

In December 2024, pending the full trial of the Arbitration, an amicable settlement was reached between both parties. Consequently, the Arbitration was discontinued.

- (iii) On 28 July 2022, Crest Builder Sdn Bhd ("**the Contractor**") who is the main contractor of Toyoma - New Ocean World Project had served a writ of summons in the High Court of Shah Alam bearing civil action no. BA-22C-24-07/2022 against the Uni Wall ("**the 1<sup>st</sup> Defendant**") in respect of alleged claim of RM1,062,597 pursuant to the corporate guarantee given to its wholly-owned subsidiary, Uni Wall Architectural ("**the Subcontractor**") dated 21 June 2021 and personal guarantee dated 21 June 2021 respectively issued in favour of the Contractor together with interest rate of 5% per annum.

The 1<sup>st</sup> Defendant filed a striking out application to Strike Out the Plaintiff's Claim ("**Striking Out Application**"). The 1<sup>st</sup> Defendant's Striking Out Application was dismissed and the Learned Judge awarded costs of RM6,000 to the Plaintiff as well as 5% interest per annum on the aforesaid sum until the date of full payment.

The trial, initially fixed for 25 March 2024, 26 March 2024, 27 March 2024, and 28 March 2024, was vacated, and the High Court Suit was withdrawn in view of the Agreement to Add Parties and Consolidate Proceedings dated 22 February 2024. Under this agreement, the parties agreed to add the 1st Defendant, Siow Hon Yuen ("**the 2nd Defendant**"), and Siow Hon Yong ("**the 3rd Defendant**") as additional parties to the arbitration proceedings between the Contractor and the Subcontractor, i.e., Uni Wall Architectural Products & Services Sdn Bhd ("**Arbitration Proceedings**").

A Notice of Arbitration was issued by Crest Builder's solicitors on 23 January 2024. On 26 February 2024, a letter was sent to the President of Pertubuhan Arkitek Malaysia (PAM) for, among others, the appointment of a sole arbitrator for the Arbitration Proceedings. Subsequently, Dato' Kevin Woo was appointed as the sole arbitrator for the Arbitration Proceedings. A Preliminary Meeting was held at the Asian International Arbitration Centre (AIAC) on 3 July 2024. Crest Builder filed the Statement of Claim on 30 August 2024. Messrs. Shook Lin & Bok took over this matter from Messrs. Douglas Yee on or around 14 October 2024.

The Contractor served its Statement of Claim on 30 August 2024 seeking, amongst others, to claim against the Subcontractor Liquidated and Ascertained Damages amounting to RM6,840,000.00, together with alleged completion costs incurred in the sum of RM11,707,753.87. The Contractor also seeks to hold the 1<sup>st</sup> Defendant (now "**2<sup>nd</sup> Respondent**"), 2<sup>nd</sup> Defendant (now "**3<sup>rd</sup> Respondent**") and 3<sup>rd</sup> Defendant (now "**4<sup>th</sup> Respondent**") jointly and severally liable for a claim of RM1,062,596.50.00 pursuant to the guarantees.

**C OTHER INFORMATION (CONT'D)**

**C2. MATERIAL LITIGATION (CONT'D)**

On 27 November 2024, the Subcontractor submitted its Defence and Counterclaim for RM1,062,596.50 and RM76,175.50 in respect of sums withheld by the Contractor, as well as a further claim of RM972,800.44 for work done, together with interest at the rate of 5% per annum. The 2<sup>nd</sup> Respondent likely submitted its Defence to dispute the Contractor's claim.

On 27 December 2024, the Contractor submitted its Reply to Defence and Defence to Counterclaim in relation to the Subcontractor and its Reply to Defence in relation to the 2<sup>nd</sup> Respondent.

On 17 January 2025, the Subcontractor submitted its Rejoinder to in response to matters brought up by the Contractor in its Defence to Counterclaim.

At present, the parties are in the midst of complying with the Arbitrator's directions.

- (iv) Uni Wall Architectural Products & Services Sdn Bhd ("**Uni Wall Architectural**") has a valid claim against China Construction Yangtze River (Malaysia) Sdn Bhd ("**China Construction**") for approximately RM3,325,537.45 being amount due and owing for workdone as sub-contractor to carry out and complete the design, supply, delivery and installation of aluminium and glazing , façade, fins, canopy, shower screen works in relation to the project known as "Cadangan Pembangunan Bercampur 59 Tingkat Yang Mengandungi 1 Blok 616 Unit Pangsapuri 51 Tingkat Berserta 1 Tingkat Kemudahan , 1 Blok Menara Pejabat 24 Tingkat Berserta 1 Tingkat Kemudahan, 1 Blok Menara Pejabat 23 Tingkat, Sebuah Kelab Eksekutif Dua Tingkat, Di Atas 8 Tingkat Podium Yang Mangandungi 6 Tingkat Tempat Letak Kereta Podium & 2 Tingkat Ruang Perniagaan Di Atas 2 ½ Tingkat Tempat Letak Kereta Besmen Di Atas PT26885 (Plot 7B2), Mukim Batu Daerah Kuala Lumpur Wilayah Persekutuan.

Uni Wall has instructed its solicitors to initiate an arbitration proceeding against China Construction in order to recover the outstanding amount.

The Board is of the view that Uni Wall Architectural has a valid and good chance against China Construction and that the outstanding amount would be recovered through the arbitration proceeding.

**C3. DIVIDEND**

The Board does not recommend any interim dividend for the current financial period ended 31 December 2024.

**C4. EPS**

The basic and diluted EPS for the current financial period and financial period-to-date are computed as follows:

	Individual	6 months	Cumulative	
			6 months ended	
	31 Dec 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit attributable to owners of the parent	3,716	335	3,716	335
Number of ordinary shares in issue ('000)	731,400	731,400	731,400	731,400
Basic and diluted EPS (sen)	0.51	0.05	0.51	0.05

Diluted EPS is equivalent to the basic EPS as the Company does not have any securities convertible into ordinary shares of the Company at the end of the reporting period.